V'Smart Academy

CA | CMA INTER

GST

AMENDMENTS

Applicable For Sep 26 Exam

Think GST...

Think Vishal Sir !!

CA Vishal Bhattad

INDEX

Input Tax Credit

Rule 86B: Restrictions on use of amount available in electronic credit ledger

Provided that the said restriction shall not apply where: -

(f) the registered person other than a manufacturer shall be exempted from the provisions of this rule only in respect of goods specified under rule 31D, on which the tax has been paid by the supplier on the basis of retail sale price.

Inserted by N/n 20/2025

Analysis:

If RP other than manufacturer sells goods covered under Rule 31D, and GST has already been paid by the supplier based on Retail Sale Price, then the RP will not be affected by Rule 86B restriction for those goods.

REGISTRATION

Rule 9A: Grant of registration electronically

Notwithstanding anything contained in rule 9, a person applying for registration under rule 8, 12, or 17 shall be granted electronic registration by the common portal within 3 working days of submitting the application, based on data analysis and risk parameters.

Newly Inserted by 18/2025

Rule 10:- Issue of Registration Certificate & its effective date

Issuance of Registration Certificate

Newly Inserted by 18/2025

- **If application** for grant of registration is **approved under Rule 9**, **Rule 9A & Rule 14A** a **certificate of registration** showing the PPoB & APoB is made available to the applicant in Form GST REG-06 on Common Portal &
- A Goods & Services Tax Identification Number (GSTIN) i.e. the GST registration no. is communicated to the applicant **within 7 days** after the grant of registration.
- This certificate is duly signed or verified through EVC by proper officer.
- GSTIN contains the following 15 characters:-

1)	2 Characters for State Code	3)	2 Characters for entity code
2)	10 Characters for PAN or TAN	4)	1 checksum character

Rule 14A: Registration to Small Taxpayers:

Newly Inserted by 18/2025

A] Fastrack - registration to small taxpayer [Rule 14A]

1) Object:- To give small taxpayer a faster, simplified registration granted within 3 working days, instead of waiting through the normal verification timeline.

2) Key features:-

- Available if monthly output tax liability on B2B supplies does not exceeds ₹2.5 lakhs & AA is completed.
- Registration is then granted within 3 working days.
- Only one such registration per State or UT per PAN
- Such registration will be flagged as 'Rule 14A - small taxpayer registration" on portal.
- Withdrawal - If tax liability exceeds ₹2.5 lakhs, the person shall withdraw for such registration (in form REG-32) after filing all pending return & then continue under normal procedure of registration.

B) Grant of Temporary Identification Number [TIN]:

If a person is not liable to take registration but required to make any payment then - P.O. may grant